

MINUTES OF THE 129th SLBC MEETING HELD ON 16th May 2025

The 129th meeting of the State Level Bankers Committee, Goa, was held at Hotel Vivanta, Panaji, on 16th May 2025 under the Chairmanship of Dr. V. Candavelou, Chief Secretary, Government of Goa. State Bank of India was represented by Shri Chandra Shekhar Vohra, Dy. General Manager & SLBC Member Secretary. RBI was represented by Mr. Prabhakar Jha, Regional Director, Panaji – Goa. NABARD was represented by Shri Sandeep Dharkar, General Manager, Panaji Goa. The meeting was attended by Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks and Senior Officials of Government departments of the Government of Goa.

Shri Chandra Shekhar Vohra, Dy. General Manager & SLBC Member Secretary

Shri Chandra Shekhar Vohra welcomed Dr. V. Candavelou, Chief Secretary, Government of Goa, Shri. Prabhakar Jha, RD, RBI & Shri Sandeep Dharkar, GM, NABARD Regional Office.

He also welcomed Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks, and Senior representatives of Government departments, Government of Goa, and all other participants for the **129th SLBC meeting**.

Focusing on the achievement for the quarter ended **March 2025**:

Annual Credit Plan (ACP)

Banks have achieved the Annual Credit Plan of **Rs 9529/- crs** which is **106%** of the annual target of **Rs 8996/- crs**. He congratulated all the member banks for the overall achievement under ACP for the Financial Year ended **March 2025**. The comparative performance for the Financial Year ended **March 2024** was **136%**. Under the overall ACP achievement, the MSME sector have shown good performance. In the current Financial Year, we have set an ambitious ACP target of **Rs 12,803 crs** for which he urged all the Banks to achieve the quarterly targets from the beginning itself.

Priority Sector Lending (PSL)

The total Priority Sector Advances stands at **Rs 15943 crs** as on **March 25** which is **41.34 %** of total advances. The percentage of Priority Sector Advances as on **March 24** was **43.77%** and as on **Dec 24** was **40.75%**. Although the percentage have reduced from the previous financial year, he congratulated all the Member Banks for achieving the benchmark target of 40% in all the quarters and hope the performance in Priority sector Advances will improve in the Financial Year 2025-26.

Credit Deposit Ratio (CD Ratio)

The total Deposits of Banks are **Rs 1,26,089 crs** and the total Advances are **Rs 43051 crs** as on March 2025. **The C.D. ratio** has improved from **32.83% in March 24 to 34.14%** as on **March 25**. He urged all the member Banks to focus on credit disbursal so that the performance in CD ratio improves in the coming quarters.

The performance under the Social Security Schemes of PMJJBY and PMSBY have shown improvement over the previous quarter.



The Financial Literacy Centres (FLCs) of Banks have conducted **101 Financial Literacy camps** against the target of **84 camps** for educating the depositors on the various Government schemes and prevention of digital frauds. Also, the rural branches of Banks have conducted **966 camps** for awareness of social security schemes. He requested all the member Banks to coordinate with the Government departments as and when the camps are held in their respective blocks to cover more beneficiaries.

The number of zero balance accounts in PMJDY have increased from **25627** in Dec 2024 to **26601** as on March 2025. Banks to make efforts to fund these accounts wherever feasible. The Aadhar seeding in PMJDY accounts stands at **74.67%**.

The Government of India have undertaken several initiatives for the benefit of the people by launching various schemes. Applications received under the Agriculture/Dairy/Fisheries and other Government sponsored schemes to be given top priority. At present, there are **6 applications** pending under the PMEGP scheme with various Banks. LDMs to follow up with the respective Banks for quick disposal of these applications. Applications received under Government sponsored schemes should be accorded top priority by banks and promptly disposed off within a maximum period of 30 days. Applications scrutinised and forwarded by the Implementing Agencies to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He mentioned a few areas of concern:

1. **Export Credit** - Against a target of Rs.10.00 Crs, banks have achieved only Rs 0.82 crs (8.20 % achievement)
2. **Social Infrastructure** - Against the target of Rs.11.00 Crs, banks have achieved only Rs 3.83 crs (34.82 % achievement)

Banks to focus on the above 2 areas and also to make correct and timely reporting in the SLBC portal so that lending to all the sectors is reported correctly.

It has also been observed that most of the Branch Managers are not attending the BLBC meetings in their respective blocks. Regional Heads of all the banks may please ensure to intimate respective Branch Managers, to attend the BLBC meetings compulsorily. He urged the Banks to give more focus on the following schemes of the Government of India: Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar. Member banks are requested to sanction and disburse maximum loans, PM Vishwakarma scheme for rural artisans, PM Mudra Yojana, PMFME scheme, Stand Up India scheme, Finance to Self Help Groups etc

With these few words, he concluded his speech.

Shri. Prabhakar Jha, Regional Director, RBI, Goa.

Shri. Jha welcomed all the participants present on the dais and off the dais.

2. He congratulated all stakeholders for successfully achieving the Annual Credit Plan (ACP) for the financial year 2024–25. As of March 31, 2025, the overall ACP achievement stood at approximately 106%, with ₹9,529.42 crore disbursed against the target of ₹8,996 crore. This is a commendable accomplishment. However, sectors like Export Credit, Social Infrastructure, Education and Housing have not achieved the targets.



3. The Credit-Deposit (CD) ratio shows an improvement from 32.83% to 34.14% on YOY basis. Banks to analyze the evolving financial landscape of the state, taking into account the revised Priority Sector Lending (PSL) limits and the themes outlined in the Budget 2025–26 to help identify new opportunities to expand their credit portfolio.

4. The role of Micro, Small, and Medium Enterprises (MSMEs) in the Indian economy is of critical importance. MSMEs provide substantial employment, particularly in economically weaker regions, contributing to poverty reduction and inclusive growth. However, there are concerns regarding MSME lending. As per the recommendations of the Prime Minister's Task Force on MSMEs, banks are expected to a. achieve a 20% year-on-year growth in credit to micro and small enterprises, b. allocate 60% of MSE lending to micro enterprises, and ensure a 10% annual growth in the number of micro enterprise accounts. Banks in Goa have achieved the first two targets; however, the third target has not been met. Banks are therefore advised to ensure that all three targets are achieved in the upcoming quarter.

5. He acknowledged and commended the banks for the significant quarterly progress in lending under the MUDRA Yojana. The amount disbursed increased by ₹144.94 crore—from ₹430.55 crore as on December 31, 2024, to ₹575.49 crore as on March 31, 2025. However, NPAs in Mudra loan has increased from 5.85% as on March 2024 to 7.16% as on March 2025, the bank take concerted efforts to reduce NPAs under MUDRA segment.

6. He highlighted a few concerns and suggestions for action by the banking community: a. A recent RBI study has revealed that, in some states, the ratio of the average outstanding amount for crop cultivation and allied activities—through Scheduled Commercial Banks (SCBs), including Regional Rural Banks (RRBs), and Cooperatives—to the average input requirements during FY 2018–19 to FY 2020–21 was considerably high. This may indicate possible diversion or misuse of funds. Banks are advised to strengthen monitoring of credit utilization to ensure end use of funds for these segments. b. (As a result of a study undertaken by the Reserve Bank of India (RBI), certain issues have come to light regarding KYC/re-KYC procedures and the reactivation of inoperative, dormant, or frozen accounts into which DBT benefits are being credited. He said a communication in this regard has already been sent to all banks and reiterated that banks must take all necessary steps to promptly reactivate such accounts and resolve KYC-related issues to ensure uninterrupted credit of DBT benefits to eligible beneficiaries. c. The Government of Goa is committed to providing credit to farmers at subsidized interest rates to promote investment in agriculture and allied sectors. A 4% interest subsidy/subvention is being offered by the state government and it has been observed that banks are not consistently submitting claims for this subsidy. As a result, prompt repayers are deprived of their due benefits, which adversely affects the credit culture. Banks are urged to submit claims promptly to ensure deserving borrowers receive the benefit. d. As of April 23, 2025, cumulative enrolments reported by banks and post offices stood at over 23.64 crore under PMJJBY and 51.06 crore under PMSBY, totaling over 74.7 crore enrolments. Renewals for these policies are due by June 1, 2025. DFS, via letter dated May 13, 2025, has issued an Action Plan to be implemented by all banks, post offices to ensure effective implementation.

With these few words, he concluded his speech.



Shri Sandeep Dharkar, General Manager, NABARD, Panaji Goa.

Shri Sandeep Dharkar welcomed all the dignitaries on the dais and all the participants present for the 129th SLBC meeting :

1. At the outset, he extended his sincere congratulations to all bankers for successfully achieving 106% of the Annual Credit Plan (ACP) targets, amounting to Rs. 9,529 crs, surpassing the designated target of Rs. 8,996 crores for the fiscal year 2024-25 as of March 31, 2025.
2. ACP target for 2025-26 has been fixed at Rs. 12,803 Cr. While this is an ambitious target, he was confident that banks will rise to the challenge and achieve the desired objectives.
3. He informed that RBI has revised the Priority Sector Lending Guidelines from 01 April 2025. Some of the major changes are as under:
Education Loans -enhanced from ₹20 lakh to ₹25 lakh per individual (including vocational courses)
Social Infrastructure Loans Up to ₹8 crore per borrower for schools, drinking water, etc.
Housing Loans (Population-based classification)-₹50 lakh (50 lakh+ cities) / ₹45 lakh (10-50 lakh cities) / ₹35 lakh (<10 lakh cities)
Renewable Energy Loans ₹35 crore (power generators, public utilities), ₹10 lakh (individual households)
These changes will help to achieve the ACP targets.
4. Government of India, have approved Pradhan Mantri Matsya Sampada Yojana (PMMSY) and the Dept of Fisheries, Gol is taking proactive role for the development of the sector. The initiatives are as given below:
National Fisheries Digital Platform (NFDP): Serves as one stop platform for information and availing the scheme benefits such as performance-based incentives, aquaculture insurance, claim application for eligible financial incentives, etc. Banks may take up the efforts to popularize NFDP portal among the fish farmers to register them on to the platform.
Development of 100 coastal Fishermen Villages as Climate Resilient Coastal Fisherman Villages :Department of Fisheries, Gol has initiated measures to develop 100 coastal fisherman villages situated on the coastline as Climate Resilient Coastal Fisherman Villages (CRCFV). The objective of this initiative is to create sustainable economic and livelihood opportunities for fishers residing in these villages.
5. Further, with a view to obtaining clear data on the finance made towards allied activities, it may be ensured to allocate specific Bank-wise targets for the Animal Husbandry and Fisheries sector, within the overall Farm Credit ACP targets. Banks are advised to finance maximum number of KCCs under allied activities, i.e., Animal Husbandry & Fisheries.
6. Banks to ensure timely renewal of social security schemes like PMJJBY, PMSBY for which DFS is also monitoring very closely.
7. RBI have asked for suggestions to review the Lead Bank Scheme and Banks may give feedback for improvement.

With these few words, he concluded his speech.



Dr. V. Candavelou, Chief Secretary Govt. of Goa.

Dr Candavelou welcomed all the dignitaries on the dais and off the dais for the 129th SLBC meeting :

He said that he has gone through the agenda of the 129th SLBC meeting and after going through it, he has made a few observations, which he would like to share with all the senior Bankers and the Officials of the concerned Government departments.

1. At the outset, he congratulated all the member banks for the overall achievement under the **Annual Credit Plan (ACP)** for the Financial Year ended **March 2025** at **106% of the annual target**. Banks have achieved **Rs 9529 crs** against the annual target of **Rs 8996 crs**. He was hopeful that all the Banks will put in best efforts to surpass the ACP target of **Rs 12803 crs** although there have been a few challenging factors in global trade recently. However, a few sectors like Export Credit, Education Loans, Social Infrastructure needs more credit deployment. All Banks need to focus more on these sectors.
2. He was pleased to know that **1,32,062** beneficiaries have been covered under **Atal Pension Yojana** in the State. Here, he observed that mostly the public sector Banks are focusing on this scheme. This scheme which can provide pension to all citizens in the unorganised sector needs to be popularised. He wanted all the Banks to focus on this scheme in the current Financial Year and improve the performance.
3. The **Credit Deposit Ratio (CD Ratio)** has improved from **32.83% in March 24 to 34.14%** as on **March 25**. He urged all the Banks to maintain consistency and perform better in this financial year.
4. **Total Priority Sector Lending** stands at **41.34 %** of total advances as against **43.77% in March 24**. Though the percentage have reduced, he congratulated all the Member Banks for achieving the benchmark target of 40% during the last 4 quarters and hope that the performance on this parameter will improve.
5. The Financial Literacy Centres (FLCs) of Banks have conducted more Financial Literacy camps against the target set on educating the depositors on Government schemes. He urged all the banks and the Government departments to coordinate with each other for better coverage and cover all the villages in Goa. He emphasised that the performance in PM Mudra Yojana must improve in the higher variants like Kishore and Tarun category.
6. He urged the Banks to give more focus on all the social security schemes of the Government like PMJJBY, PMSBY and noted the performance of public sector banks is better than other banks. He instructed the banks to actively participate in conducting the outreach programmes so that all the Villages are covered.
7. He also urged the Banks to focus on other schemes of the Central Government like **Pradhan Mantri Surya Ghar Muft Bijli Yojana** for rooftop solar energy, PM Vishwakarma scheme, Finance to SHGs etc. Member banks are requested to focus on these schemes and disburse maximum loans.

With these few words, he concluded his speech.



Shri. Carlos Rodrigues, Asst. General Manager SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:

- Dr. V. Candavelou, Chief Secretary Govt. of Goa requested the banks to process the PMSVANidhi applications pending at different stages of sanction. GSUDA Official also informed the banks to relook at the rejected applications as these are small ticket loans and may sanction wherever feasible.

The meeting ended with a vote of thanks by Shri. Carlos Rodrigues, Asst. General Manager SLBC. He advised the banks that the issues raised during the deliberations should be attended by all the Bankers and they should percolate down to their respective branches for implementation.

State Bank of India
SLBC, Goa
Date: 16.05.2025.


Dy. General Manager
& SLBC Member Secretary

Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased on quarter on quarter basis.	All Banks
2	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal.	All Banks
3	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
4	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries/Dairy departments to be updated by the Banks.	All Banks
5	Financial Literacy Camps	More camps to be held in coordination with swayampurna mitras in all villages so that the saturation is achieved.	All Banks/LDMs

